



LaRue County Water District #1

Financial Disclosure Report 2015

SPGE INFORMATION		
CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
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CITY	STATE	ZIP CODE
Buffalo	KY	42716
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$1,517,000.00	\$1,514,500.00	\$1,455,012.00
Operation and Maintenance	\$1,045,280.00	\$1,130,000.00	\$1,068,935.00
Depreciation Expense	\$415,000.00	\$415,000.00	\$361,222.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$20,000.00	\$22,000.00	\$28,597.00
Net Utility Operating Expenses	\$1,480,280.00	\$1,567,000.00	\$1,458,754.00
TOTALS	\$36,720.00	\$(52,500.00)	\$(3,742.00)

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$8,000.00	\$8,000.00	\$11,909.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$8,000.00	\$8,000.00	\$11,909.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$100,430.00	\$100,440.00	\$100,336.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$116,000.00	\$125,000.00	\$0.00
Principal Loan Payments	\$88,080.00	\$88,100.00	\$0.00
TOTALS	\$304,510.00	\$313,540.00	\$100,336.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$(259,790.00)	\$(358,040.00)	\$(92,169.00)
Carryover from Prior Fiscal Year	\$1,500.00	\$1,500.00	\$0.00
Proceeds from Capital	\$18,000.00	\$29,025.00	\$28,400.00
Add in Depreciation /	\$415,000.00	\$415,000.00	\$361,222.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$174,710.00	\$87,485.00	\$297,453.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***